

Contactless Payment 101

Take a look at the latest forms of contactless and mobile payment and how you can use it.

NFC Technology

“Near-field communication” is the tech that allows for payment exchange between objects and card readers, so you can pay with your smartphone or smartwatch, or by hovering your card over the reader — no swipe or chip insert required.

Stay Safe When Paying on the Go

Contactless is one of the safest ways to pay, since account information is encrypted and not actually transferred to the retailer. Still, prioritize safety with these tips:

- ✓ **Use only trusted payment platforms.**
- ✓ **Keep strong passwords and enable facial or fingerprint recognition where possible.**
- ✓ **Immediately lock a lost or stolen phone.**



Popular Mobile Payment Methods

- Apple Pay
- Google Pay
- Samsung Pay



Accepted at Most Major Grocery Stores and Retailers:






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| Grocery stores: | Costco, Trader Joe's, Whole Foods |
| Food and Coffee: | McDonald's, Panera Bread, Peet's Coffee |
| Retailers: | Macy's, Staples, Target |
| Gas Stations: | Chevron, Texaco |



An Easier Way to Pay Your Friends

Peer-to-Peer (P2P) Payment

Try these apps for splitting grocery runs, utility costs, takeout or any other time when you need to pay back a friend or neighbor without exchanging cash face-to-face.

PAYMENT APP	DEVELOPER	TRANSACTION LIMITS
 Cash App	Square, Inc.	\$250/week with an unverified account. Up to \$7,500/week when identity is verified.
 Facebook Messenger	Facebook	\$9,999/transaction when identity verified.
 PayPal	PayPal	No limit for a verified account. (\$10,000 max per transaction)
 Venmo	Service of PayPal	\$299.99/week with an unverified account. \$2,999.99/week when identity is verified.
 Zelle	Major Banks (including Bank of America, Wells Fargo, JP Morgan Chase and others)	Up to \$2500/day for most standard checking accounts with major banks. \$500/week on Zelle unlinked to your bank.

Bank transfer fees vary by service, but typically you can transfer funds immediately for a small fee or within 1-3 business days for free.

SOURCE: 1. Statista, "Mobile payments in the United States - Statistics & Facts," 2019